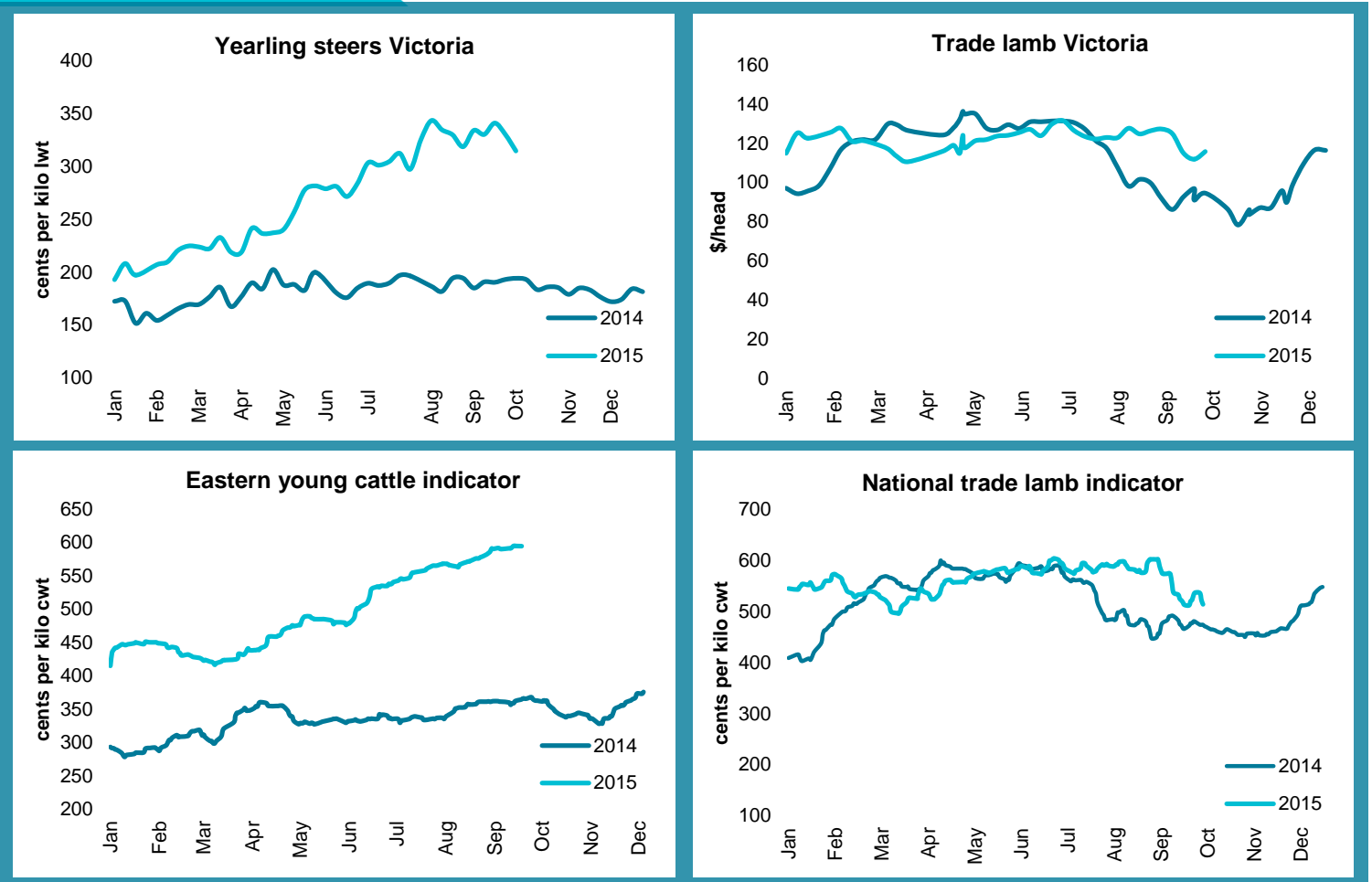


October 2015

- A hot start to October may suit pasture production in Gippsland, however all regions will be looking for more rain soon after a dry September.
- While Victorian yearling steers prices eased in September, the EYCI continued its steady climb higher to start October at 594c/kg cwt.
- Lamb prices declined during September with more lambs coming on to the market, although at the first sales in October prices showed signs of recovery.

## Prices

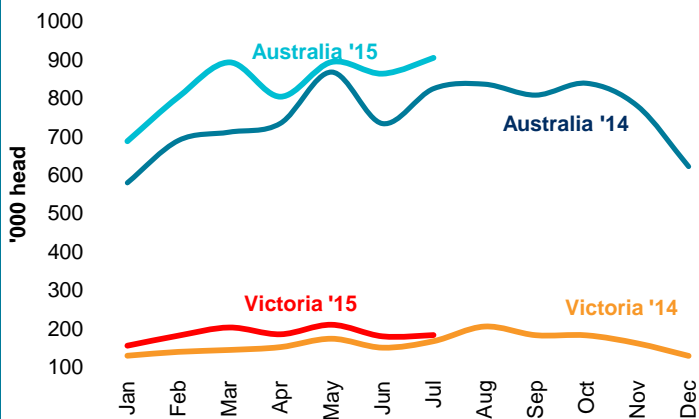


	Current Price (Oct 5th)	This Time Last Year	5 Year Average	80 <sup>th</sup> Percentile	20 <sup>th</sup> Percentile
Yearling Steers (c/kg lwt)	313	193	198	212	181
EYCI (c/kg cwt)	594	365	375	404	326
Trade Lamb (\$/head)	116	94	107	124	91
NTRI (c/kg cwt)	514	474	489	488	296
AUD/USD	0.70	0.87	0.93	1.04	0.85

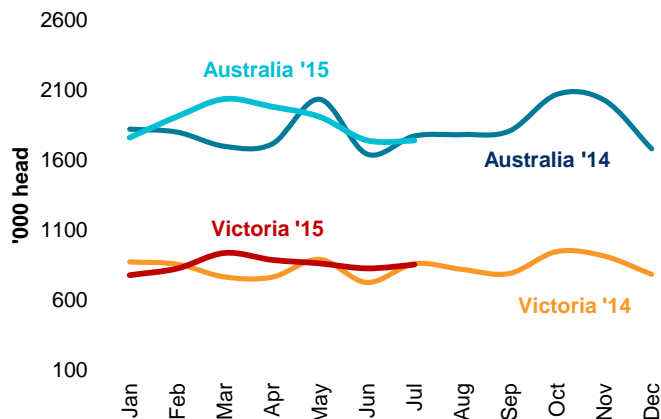
Data source: MLA & RBA

## Production

**Cattle and calves slaughtered**



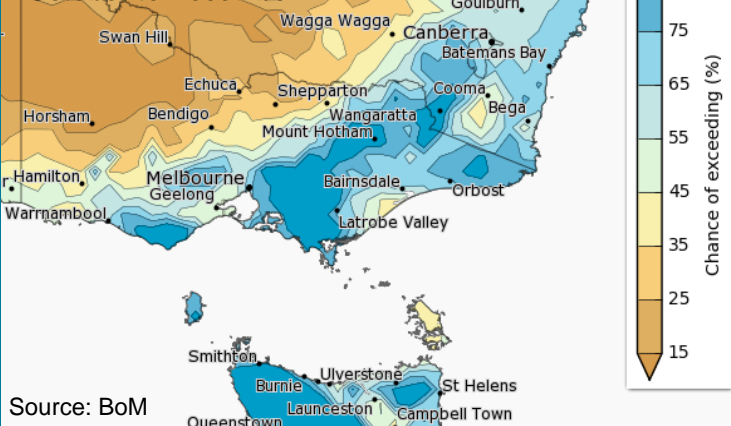
**Lambs slaughtered**



Data: ABS

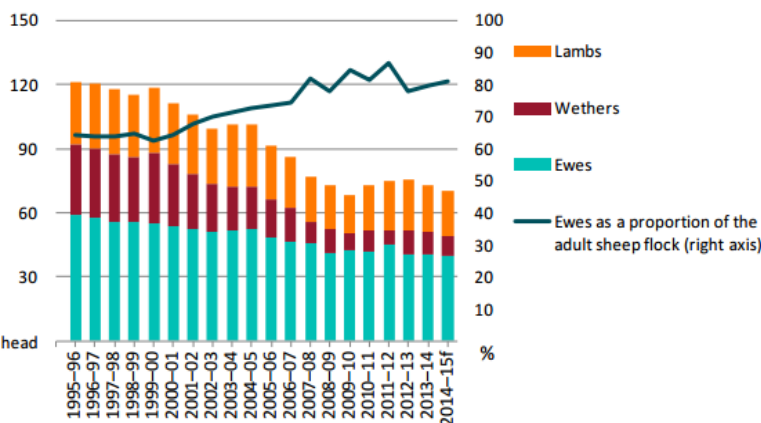
## Weather

**Rainfall – Chance of exceeding 150mm from October to December**



- A dry September followed a dry August. Rainfall was below average for September in most parts of Victoria.
- Looking out over the month ahead, the Bureau is forecasting the chances of a wetter or drier than normal October as roughly equal.
- The Bureau's ENSO tracker remains locked on an El Niño setting.

## The national flock



Source: ABARES

The information herein is believed to be reliable and has been obtained from public sources believed to be reliable. Rural Finance makes no representation as to the accuracy or completeness of such information. Opinions, estimates and projections in this report constitute the current judgment of the author as of the date of this report. They do not necessarily reflect the opinions of Rural Finance and are subject to change without notice. Rural Finance has no obligation to update, modify or amend this report or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. This report is provided for informational purposes only and should not be relied upon without consulting your legal and/or tax professional.

Rural Finance & Rural Bank  
P 1300 796 101  
E [ag.answers@ruralfinance.com.au](mailto:ag.answers@ruralfinance.com.au)  
W [ruralfinance.com.au](http://ruralfinance.com.au)